

FINANCE FUNDAMENTALS

Your gateway into the world of business finance



In-person:
1 day



Early Bird Price: \$845.75+GST*
Regular Price: \$995+GST

This hands-on and interactive workshop is your first step to understanding the world of business finance. Unlock new skills and understand what it takes to run a business or a functional area through a financial lens. Learn to forward plan, understand sales, income, profit and loss measures, and gain essential skills to monitor financial performance.

Benefits to your organisation

Your organisation will benefit through increased employee confidence and capability in interpreting financial information across a range of contexts. The commercial capability will grow as employees apply their newfound skills and knowledge to identify financial challenges in your business, leading to improved decision-making and business planning processes.

Who is this course for?

- Those with limited exposure or formal training in finance.
- Employees in non-financial roles wanting to grow their commercial capability.
- Non-financial managers wanting to get a solid foundation in finance fundamentals.
- Business owners wanting to grow their business planning and financial capability, creating a solid platform for business growth.

*Book 8 weeks prior to course commencement and receive 10% off.

Learning outcomes



Understand the critical steps required in business planning.



Understand and interpret sales, income, profit and loss measures and ratios.



Learn to interpret a Profit & Loss statement.



Develop skills to determine markup and margin (and understand the difference).



Learn the importance of tracking and analysing business costs.



Understand the importance of creating a team of experts to support you.

Contact us for more information

www.imnz.co.nz | 0508 22 55 46 | enquiries@imnz.co.nz



What is covered in this course?



Business Planning

We open the workshop exploring the importance of having a clear vision and values in business planning, of setting robust objectives and utilising action planning to improve business performance. We then move into learning when and how to use analytic tools, such as SWOT and PESTLE, to assist in planning.



Budgeting

We move into learning the different types of cost measurements and how to categorise expenses, including how to determine margin and markup like an expert. By the end of the workshop, you'll understand assumptions and risks involved in financial budgeting and planning.



Financial Reporting

Become familiar with navigating and interpreting a profit and loss statement, including how to manage and analyse your business's expenses accordingly. Investigate the benefits of measurement systems and how to use them.



Monitoring

Learn about profitability measures and what is involved in year-on-year tracking. Gain an understanding of how to correctly interpret and comprehend a ratio analysis. We close the workshop exploring how to choose the right business support team for the best results.

Customised solutions

IMNZ can work with your organisation to deliver highly flexible and customised learning programmes. Contact us to discuss solutions to meet your specific learning and development needs.

